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(JEC) TSX

FOR IMMEDIATE RELEASE
Sadiq Development Well Spuds

(Calgary, Alberta) Jura Energy Corporation ("Jura") is pleased to announce that the drilling of the Sadiq 2 well commenced on August 26, 2008 at 11:00 am local time. The Sadiq 2 well is located in Block 22 in the Central Gas Basin of Pakistan and has been designed as a development well to target the Sui Main Limestone Reservoir at a depth of 1,104 meters; the well is expected to take 30 days to drill and will be tied into the existing gas processing facilities after an anticipated 8 day testing program.

Sadiq 2 will be the third well drilled within Block 22 since September of 2007, and follows the successful drilling and completion of Hasan 3 in October 2007 and Khanpur 2 in January 2008. Both Hasan 3 and Khanpur 2 have been on production since early 2008.

Jura holds a 10.5% participating interest in Block 22 through its subsidiary, Pyramid Energy International Inc.

About Jura:

Jura Energy Corporation is an international energy company engaged in the exploration, development and production of petroleum and natural gas properties with activities conducted exclusively in Pakistan. Jura is based in Calgary, Alberta, and listed on the Toronto Stock Exchange trading under the symbol JEC. Jura Energy Corporation conducts its business in Pakistan through its subsidiaries, Frontier Holdings Limited and Pyramid Energy International Inc., as well as through its 50% interest in the Kandra Power Company (Pvt) Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-looking statements: This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Corporation's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbour for forward-looking statements within the meaning of the *Private Securities Legislation Reform Act of 1995*.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.