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(JEC) TSX

**FOR IMMEDIATE RELEASE
OPERATIONS UPDATE**

(Calgary, Alberta) Jura Energy Corporation ("Jura") is pleased to provide the following update on operations.

BLOCK 22

The Khanpur 2 well that was completed in January has been tied-in to the Block 22 processing facilities. The Operator, Petroleum Exploration (Pvt.) Limited ("PEL"), is currently producing the well at approximately 3 MMcf/d and will increase the production gradually over the next few weeks.

The Hasan 3 well, which was completed in October 2007 and tied-in in January 2008, is now producing at 2.45 MMcf/d, up from 2 MMcf/d in January, and will be further increased over the coming weeks.

Drilling is expected to commence at the Sadiq 2 site in mid-March 2008, following construction of an access road which is underway.

Sadiq 2 will be the third well drilled within Block 22 since September of 2007, and follows the successful drilling and completion of Hasan 3 in October 2007 and Khanpur 2 in January 2008 as described above. Following completion of the Sadiq 2 well, it is expected that the rig will be moved to the Hamza appraisal area for further drilling.

Jura holds a 10.5% participating interest in Block 22 through its subsidiary, Pyramid Energy International Inc.

SEISMIC PROGRAM

To date, 1373 km of 2D seismic has been acquired over Jura's blocks including Salam (88 km), Mirpur Mathelo (254 km), Kandra (361 km), Badin IV North (301 km), Block 22 (62 km) and the Hamza appraisal area (134 km). The seismic crew under contract has completed 173 km of a 394 km 2D seismic program over the Badin IV South Block. In addition, Jura and PEL will have access to 980 km² and 626 km² of 3D seismic data previously shot over the Badin IV North and Badin IV South Blocks respectively. Seismic processing is currently taking place at CGG in Tunisia. The processed results of surveys are being interpreted at the Company's technical

office in Islamabad. The seismic results are encouraging; Jura and PEL are taking steps to secure a 2000 hp drilling rig with a view to commencing the exploratory drilling program by mid-year.

SUKKUR POWER STATION

The Kandra Power Company (Pvt.) Ltd. ("KPC") has engaged an international engineering firm to complete a detailed engineering study for the refurbishment of the Sukkur Power Station. The study covers all engineering issues relevant to the refurbishment, including plant design, facilities optimization, environmental examination, and all necessary site data and surveys. It is expected that this study will be complete by July 2008.

The commencement of the study follows the execution by the KPC of a formal Letter of Interest with the Government of Pakistan, Ministry of Water and Power (Private Power Infrastructure Board) for the refurbishment of the power station.

Jura holds a 50% interest in the KPC through its subsidiary, Frontier Holdings Limited.

About Jura:

Jura Energy Corporation is an international energy company engaged in the exploration, development and production of petroleum and natural gas properties with activities conducted exclusively in Pakistan. Jura is based in Calgary, Alberta, and listed on the Toronto Stock Exchange trading under the symbol JEC. Jura conducts its operations in Pakistan through its subsidiaries, Frontier Holdings Limited, the Kandra Power Company (Pvt.) Limited, and Pyramid Energy International Inc.

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Forward-looking statements: This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Corporation's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbour for forward-looking statements within the meaning of the *Private Securities Legislation Reform Act of 1995*.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.