



Suite 227, 200 Barclay Parade SW
Calgary, Alberta T2P 4R5
Tel: (403) 266-6364 Fax: (403) 266-6365

December 16, 2009

(JEC) TSX

FOR IMMEDIATE RELEASE

Jura Files Annual 2009 Financial Information and Annual Information Form

(Calgary, Alberta) Jura Energy Corporation (“Jura”) today announced the filing on SEDAR of its consolidated financial statements as at, and for the years ended December 31, 2009 and 2008, and its annual Management Discussion and Analysis for fiscal 2009.

Jura’s detailed reserves information required by National Instrument 51-101 of the Canadian Securities Administrators, including the Statements and Reports required by Forms 51-101F1, 51-101F2, and 51-101F3, has also been filed. The referenced information is contained in Jura’s Annual Information Form, filed on SEDAR at www.sedar.com.

Jura also announced that it has entered into a Shared Services Agreement (the “Agreement”) with Kulczyk Oil Ventures Inc. (“KOV”) pursuant to which KOV will provide financial and administrative services to Jura. Previously, Jura provided financial and administrative services to KOV under a similar arrangement. Under the terms of the Agreement, Mr. Paul H. Rose, CA is employed by KOV instead of Jura. Mr. Rose will remain Chief Financial Officer of both Jura and KOV.

About Jura:

Jura Energy Corporation is an international energy company engaged in the exploration, development and production of petroleum and natural gas properties with activities conducted exclusively in Pakistan. Jura is based in Calgary, Alberta, and listed on the Toronto Stock Exchange trading under the symbol JEC. Jura Energy Corporation conducts its business in Pakistan through its subsidiaries, Frontier Holdings Limited and Pyramid Energy International Inc., as well as through its 50% interest in the Kandra Power Company (Pvt) Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr. Graham Garner, President & CEO

Mr. Paul Rose, CFO

Tel: (403) 266-6364

Fax: (403) 266-6365

Website: www.juraenergy.com

E-Mail: info@juraenergy.com

Forward-looking statements: This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market

and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Corporation's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbour for forward-looking statements within the meaning of the *Private Securities Legislation Reform Act of 1995*.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.